



Memo

To: Dr. Susan R. Purser, Superintendent
From: Michael C. Griffin, Chief Finance Officer
Date: November 18, 2011
Re: Budget Resolution for 2011 - 2012

Changes since the original budget resolution are as follows:

State fund 1 – increase of \$821,706 which includes: School connectivity - \$106,029; Information technology State capital funds - \$533,208; Information technology carryover from 2010/11- \$62,577; Exceptional children funding - \$119,892

Local Current fund 2 – no change

Federal fund 3 – increase of \$217,404 which includes: Exceptional children funding - \$69,774; homeless grant - \$30,000; year 2 of our 21st Century Learning Center at Aberdeen Elementary - \$81,130 partial funding; and our final allocation of Education Jobs funding - \$36,500.

Local Capital fund 3, Child Nutrition fund 5 and Local Operations fund 8 – no change

The Finance Office recommends approval of the budget resolution as presented. Please let me know if you need additional information, as more detailed documentation is available. Thank you.

**MOORE COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
2011 - 2012 FISCAL YEAR**

BE IT RESOLVED by the Board of Education of the Moore County School Administrative Unit;

Section 1 The following revenues are estimated to be available to the respective fund. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the respective fund for the fiscal year so stated.

State Public School Fund – Fund 1

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
State Revenues	62,548,471	63,370,177			
<u>Expenditures</u>					
Instructional Svces	55,432,988	55,531,880			
Support Services	7,115,483	7,838,297			

Local Current Fund – Fund 2

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
<u>Revenues</u>					
County Funding	25,540,140	25,540,140			
Fines/Forfeitures	<u>720,860</u>	<u>720,860</u>			
Total	26,261,000	26,261,000			
<u>Expenditures</u>					
Instructional Svces	16,267,000	16,259,000			
Support Services	9,274,000	9,282,000			
Charter Schools	720,000	720,000			

For the Local Current Fund, the revenues included in Fund 2 include only current expense appropriations from Moore County, and fines/forfeitures as defined by state statute. All other local operating revenues, fund balance appropriated, and corresponding expenditures are included in the budget for the Local Operations Fund – Fund 8.

Federal Program Fund – Fund 3

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Federal Revenues	15,310,651	15,528,055			
<u>Expenditures</u>					
Instructional Svces	8,930,946	8,980,120			
Support Services	376,911	386,753			
Non-program Costs	6,002,794	6,161,182			

Local Capital Fund – Fund 4

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Capital Outlay	851,000	851,000			

Child Nutrition Fund – Fund 5

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Child Nutrition	5,100,000	5,100,000			

Local Operations Fund – Fund 8

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
<u>Revenues</u>					
Interest/Grants/Fees	1,200,000	1,200,000			
<u>Expenditures</u>					
Instructional Svces	2,669,000	2,669,000			
Support Services	2,151,000	2,151,000			
Debt Service	380,000	380,000			
Fund Balance					
Appropriated	4,000,000	4,000,000			

Section 2 The Sandhills Regional Education Consortium (SREC) will be accounted for as an agency fund – Fund 6, in the accounting records of the Moore County Board of Education.

Section 3 Revenues of \$750,000 are budgeted for the Child Care Fund – Fund 7, to cover expenses for school-day and after-school daycare programs at respective schools. Any net revenues will be earned and held by the individual schools.

Section 4 Revenues and expenditures for public school construction/projects through the School Special Revenue fund, including State Facility Funds, State Lottery Funds and Local School Bond Funds, will be accounted for in the accounting records of the County of Moore.

Section 5 This budget ordinance designates an additional \$2,000,000 in local fund balance towards the local operating budget for 2012 - 2013.

Any additional fund balance in excess of the designated appropriation in the Local Current Fund, Local Capital Fund and Local Operations Fund will be appropriated to contingency, once the Annual Financial (Audit) Report has been presented to the Board of Education.

Section 6 The Superintendent and Finance Officer are hereby authorized to transfer appropriations within a purpose code within a fund as contained herein under the following conditions:

- a. They may transfer amounts within a purpose code within a fund with proper justification.
- b. They may not transfer amounts from contingency without Board of Education approval.
- c. They may not transfer any amounts between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education and the County Commissioners.

Section 7 Copies of the Budget Resolution shall be furnished to the Superintendent and the Finance Officer for direction in carrying out their duties.

Approval of budget resolution

Approved by the Moore County Board of Education on November 21, 2011

_____	_____	_____	_____
Chairman	Date	Superintendent	Date

Signed copy distributed to Finance Officer and maintained in Finance Office

Moore County Schools
Unaudited Financial Report for the Year Ended June 30, 2012
By Fund

Fund	Current Budget	Year-to-Date Exp/Rev	Remaining Balance	PO's & Encumbrances Outstanding	Escrow	Balance Including Escrow	Percent Spent
1	\$63,370,177.00	\$21,035,668.14	\$41,817,741.75	\$516,767.11	\$1,804,354.12	\$40,013,387.63	36.86%
2	\$26,261,000.00	\$11,378,073.27	\$14,145,873.43	\$737,053.30	\$662,717.55	\$13,483,155.88	48.66%
3	\$15,528,055.40	\$2,910,163.75	\$12,557,837.28	\$60,054.37	\$142,688.13	\$12,415,149.15	20.05%
4	\$851,000.00	\$85,405.39	\$552,713.04	\$212,881.57	\$0.00	\$552,713.04	35.05%
5	\$5,100,000.00	\$1,522,739.20	\$2,398,263.88	\$1,178,996.92	\$0.00	\$2,398,263.88	52.98%
8	\$5,200,000.00	\$1,122,496.94	\$4,016,957.55	\$60,545.51	\$17,210.08	\$3,999,747.47	23.08%
Grand Total	\$116,310,232.40	\$38,054,546.69	\$75,489,386.93	\$2,766,298.78	\$2,626,969.88	\$72,862,417.05	

Fund Description	
1	State Public School Fund
2	Local Current Fund
3	Federal Program Fund
4	Capital Outlay Fund
5	Child Nutrition Fund
8	Local Operations Fund

Moore County Schools
Unaudited Financial Report for the Year Ended June 30, 2012
By Fund and Purpose

Fund	1-Purpose	Purp Desc	Current Budget	Year-to-Date Exp/Rev	PO's & Encumbrances Outstanding	Escrow	Balance Remaining	Percent Spent
1	3XXX	Revenues from State and Federal Sources	(\$63,370,177.00)	(\$21,088,645.00)	\$0.00	\$0.00	-\$42,281,532.00	33.28%
	5XXX	Instructional Services	\$55,531,880.00	\$17,426,229.10	\$56,939.28	\$1,789,441.08	\$36,259,270.54	34.71%
	6XXX	System-Wide Support Services	\$7,793,297.00	\$3,605,649.00	\$459,827.83	\$14,913.04	\$3,712,907.13	52.36%
	7XXX	Ancillary Services	\$45,000.00	\$3,790.04	\$0.00	\$0.00	\$41,209.96	8.42%
1 Total			\$0.00	(\$52,976.86)	\$516,767.11	\$1,804,354.12	-\$2,268,144.37	
2	4XXX	Revenues from Local and Other Sources	(\$26,261,000.00)	(\$10,920,258.96)	\$0.00	\$0.00	-\$15,340,741.04	41.58%
	5XXX	Instructional Services	\$16,259,000.00	\$8,644,421.53	\$511,761.55	\$662,717.55	\$6,440,099.37	60.39%
	6XXX	System-Wide Support Services	\$9,282,000.00	\$2,507,396.55	\$225,291.75	\$0.00	\$6,549,311.70	29.44%
	7XXX	Ancillary Services	\$0.00	\$410.80	\$0.00	\$0.00	-\$410.80	
	8XXX	Non-Programmed Charges*	\$720,000.00	\$225,844.39	\$0.00	\$0.00	\$494,155.61	31.37%
2 Total			\$0.00	\$457,814.31	\$737,053.30	\$662,717.55	-\$1,857,585.16	
3	3XXX	Revenues from State and Federal Sources	(\$15,528,055.40)	(\$2,743,238.07)	\$0.00	\$0.00	-\$12,784,817.33	17.67%
	5XXX	Instructional Services	\$8,980,120.64	\$2,906,244.49	\$60,054.37	\$142,688.13	\$5,871,133.65	34.62%
	6XXX	System-Wide Support Services	\$384,034.00	\$3,919.26	\$0.00	\$0.00	\$380,114.74	1.02%
	7XXX	Ancillary Services	\$2,719.00	\$0.00	\$0.00	\$0.00	\$2,719.00	0.00%
	8XXX	Non-Programmed Charges*	\$6,161,181.76	\$0.00	\$0.00	\$0.00	\$6,161,181.76	0.00%
3 Total			(\$0.00)	\$166,925.68	\$60,054.37	\$142,688.13	-\$369,668.18	
4	4XXX	Revenues from Local and Other Sources	(\$851,000.00)	(\$296,638.35)	\$0.00	\$0.00	-\$554,361.65	34.86%
	9XXX	Capital Outlay	\$851,000.00	\$85,405.39	\$212,881.57	\$0.00	\$552,713.04	35.05%
4 Total			\$0.00	(\$211,232.96)	\$212,881.57	\$0.00	-\$1,648.61	
5	3XXX	Revenues from State and Federal Sources	(\$2,900,000.00)	(\$838,890.86)	\$0.00	\$0.00	-\$2,061,109.14	28.93%
	4XXX	Revenues from Local and Other Sources	(\$2,200,000.00)	(\$460,788.54)	\$0.00	\$0.00	-\$1,739,211.46	20.94%
	7XXX	Ancillary Services	\$4,700,000.00	\$1,496,838.98	\$1,178,996.92	\$0.00	\$2,024,164.10	56.93%
	8XXX	Non-Programmed Charges*	\$400,000.00	\$25,900.22	\$0.00	\$0.00	\$374,099.78	6.48%
5 Total			\$0.00	\$223,059.80	\$1,178,996.92	\$0.00	-\$1,402,056.72	
8	3XXX	Revenues from State and Federal Sources	(\$779,000.00)	(\$198,813.64)	\$0.00	\$0.00	-\$580,186.36	25.52%
	4XXX	Revenues from Local and Other Sources	(\$4,421,000.00)	(\$88,606.72)	\$0.00	\$0.00	-\$4,332,393.28	2.00%
	5XXX	Instructional Services	\$2,669,000.00	\$196,130.70	\$26,906.36	\$17,210.08	\$2,428,752.86	9.00%
	6XXX	System-Wide Support Services	\$2,151,000.00	\$734,871.21	\$33,765.53	\$0.00	\$1,382,363.26	35.73%
	7XXX	Ancillary Services	\$0.00	\$1,757.51	\$0.00	\$0.00	-\$1,757.51	
	8XXX	Non-Programmed Charges*	\$380,000.00	\$189,737.52	\$0.00	\$0.00	\$190,262.48	49.93%
8 Total			\$0.00	\$835,076.58	\$60,671.89	\$17,210.08	-\$912,958.55	
Grand Total			(\$0.00)	\$1,418,666.55	\$2,766,425.16	\$2,626,969.88	-\$6,812,061.59	

Fund Description		Non-Programmed Charges*
1	State Public School Fund	N/A
2	Local Current Fund	Charter Schools
3	Federal Program Fund	Indirect Cost & Unbudgeted
4	Capital Outlay Fund	N/A
5	Child Nutrition Fund	Indirect Cost
8	Local Operations Fund	Debt Service

Moore County Schools
Unaudited Financial Report for the Year Ended June 30, 2012
By Object

1 digit Obj	1 digit Obj Desc	Current Budget	Year-to-Date Exp/Rev	PO's & Encumbrances Outstanding	Escrow	Balance Remaining	Percent Spent
1XX	Salaries	\$68,659,666.00	\$23,791,217.68	\$0.00	\$2,175,571.96	\$42,692,876.36	37.82%
2XX	Employer Provided Benefits	\$21,345,148.28	\$8,530,937.56	\$0.00	\$451,397.92	\$12,362,812.80	42.08%
3XX	Purchased Services	\$15,503,922.76	\$2,458,873.95	\$114,793.77	\$0.00	\$12,930,255.04	16.60%
4XX	Supplies and Materials	\$9,150,919.36	\$2,841,403.84	\$2,435,195.34	\$0.00	\$3,874,320.18	57.66%
5XX	Capital Outlay	\$930,576.00	\$206,269.27	\$216,436.05	\$0.00	\$507,870.68	45.42%
7XX	Transfers	\$720,000.00	\$225,844.39	\$0.00	\$0.00	\$494,155.61	31.37%
Grand Total		\$116,310,232.40	\$38,054,546.69	\$2,766,425.16	\$2,626,969.88	\$72,862,290.67	37.36%